TO: Lawrence Williams, Chair  
Undergraduate Council

FROM: Richard Scamell  
Degree Programs Committee: Programs

SUBJECT: UC 10301 09F and UC 10302 09F – Proposed Changes to Accounting Major (UC 10301 09F) and Accounting Minor (UC 10302 09F) Requirements

DATE: October 14, 2009

The Committee met on Wednesday, October 7 to review a proposed change to the requirements for the Accounting major (UC 10301 09F) and minor (UC 10302 09F). Participating in the consideration of these proposals were Betty Barr, Roger Blakeney, Miranda Bennett, Debbie Hermann, Iain Morrison and Richard Scamell. The Committee recommends approval of both UC 10301 09F and UC 10302 09F.

Background
ACCT 3366 – Financial Reporting Frameworks was approved by the Bauer College faculty at its December 2008 meeting. This course is designed to provide students with their initial exposure to International Financial Reporting Standards (IFRS). The Security and Exchange Commission anticipates mandatory reporting under IFRS beginning in 2014. By providing students a working knowledge and understanding of IFRS, it is expected that this course will make Bauer College more marketable. In order not to exceed the 120 semester credit hour limit for the BBA degree, ACCT 3366 replaces the currently existing three semester hours of an advanced accounting elective.

Creation of ACCT 3366 changes the requirements for the Accountancy and Taxation major and the Accounting minor.

Accountancy and Taxation Major (UC 10301 09F): Proposed Catalog Copy (All Changes Designated by Highlighting and Strikethroughs)

Accountancy and Taxation Requirements

Business majors must meet the business, nonbusiness, and elective requirements for a baccalaureate degree as well as the following for a Bachelor of Business Administration degree with a major in accountancy and taxation:

Accounting (24 semester hours)

1. ACCT 3366, 3367, 3368
2. Advanced Accounting (12 semester hours)  
   ACCT 3337, 3371, 4331, and 4335 and 3 semester hours of an advanced accounting elective.
3. Three (3) semester hours of approved advanced electives in business.

Accounting (UC 10302 09F): Proposed Catalog Copy (All Changes Designated by Highlighting and Strikethroughs)

Accounting Minor

Prerequisites:

ACCT 2331: Accounting Principles I – Financial  
MIS 3300: Introduction to Computers and Management Information Systems

Required Courses:

ACCT 2332: Accounting Principles II – Managerial  
ACCT 3366: Financial Reporting Frameworks  
ACCT 3367: Intermediate Accounting I  
ACCT 3368: Intermediate Accounting II  
ACCT 3371: Accounting Information Systems  
Three hours of advanced accounting electives