

Invoicing and Payment of Sponsored Project

Daily
PI/Dept. approve expenditures on the grant's cost centers

Federal Drawdown
Biweekly
Audit Expenditures and generate draw down list

Cost Reimbursable Invoice
20-30 days after month's end
Create invoices and send to Sponsor

Fixed Price Billing
Coordinate invoices and send to Sponsor

Net 30 days
Receive payments and post to cost center

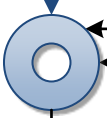
Payment Received?

31 - 60 days Past due
Send 1st Reminder Notice

PAYMENT RECEIVED?

180 days Past Due
Place award funding on HOLD and notify PI and dept. while continuing collection efforts

OCG Proceed with Collection efforts?



OCG

NO Payment Received

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