

# Tilman J. Fertitta Family College of Medicine

## Graduate Medical Education Policies

### **FINANCIAL AND STRATEGIC MANAGEMENT – MANDATORY REVIEWS**

#### ACGME Policies

#### II. – II.B.5 Institutional Resources.

##### Background

Securing and maintaining appropriate funding to support the GME enterprise is critical to providing safe, high-quality graduate medical education. Concurrently, financial support of the educational program must be in line with the strategic plan and mission of the institution and the affiliate(s) in which the program rotates.

As an institution or affiliates educational enterprise grows it is not uncommon for decisions concerning base support or funding for programmatic growth to be determined in an isolated fashion. These decisions can result in “mission drift” over time. Financial decisions must be managed at a central level in the DIO’s office, with support from the GMEC, to ensure programs are treated consistently, and all spending is in alignment with the institutional and affiliate(s) goals.

Contracts with affiliates for funding will include the stipulation that if funding must be reduced, the hospital will continue funding at a level required for all current trainees to complete their training.

##### Procedure

With the ACGME application for a new program submitted to the GMEC for review and approval, program directors will also provide the Tilman J. Fertitta Family College of Medicine (COM) **GME Program Financial Justification** form. Every five years, on a rotating basis, each program will undergo a thorough financial review. As special reviews focus on the quality of the educational offerings, this review will focus on the financial health of the program, and the consistency of the program’s spending with the strategic plans of the institution and supporting hospital(s). Program Directors will be instructed to complete the **GME Program Financial Review** form, to be submitted no later than 30 days prior to the program’s scheduled meeting with the DIO. Results will be presented by the DIO and Program Director to the GMEC for review and discussion. Any programmatic changes required by this review will be presented to the GMEC for review and approval.

**EFFECTIVE DATE:** November 28, 2022

**APPROVAL DATE:** November 17, 2022

**NEXT REVIEW DATE:** January 31, 2024